LOI TO BE ISSUED ON CHARTS STATIONARY WITH LETTERHEAD AND TO BE DULY SIGNED BY AUTHORIZED PERSON WITHIN CHARTS ORGANIZATION (PLS PRINT NAME/POSITION) AND TO BE RETURNED DIRECTLY FROM CHARTERERS OFFICE

STANDARD FORM LETTER OF INDEMNITY TO BE GIVEN IN RETURN FOR RELEASING
BILLS OF LADING WITH LARGE DIFFERENCE BETWEEN SHIP AND SHORE FIGURES.

TO: THE OWNERS AND MASTER OF THE

DEAR SIRS,

SHIP           :
VOYAGE         :
CARGO          :
BILLS OF LADING:

THE ABOVE CARGO WAS SHIPPED ON THE ABOVE VESSEL BY THE SHIPPERS/CHARTERERS REQUIRE OWNERS RELEASE BILLS OF LADING SHOWING
CARGO LOADED XXXXXXXX MTS WHEREAS SHIP'S FIGURES ONLY XXXXXXXXXXXXXXXX MTS. WE,
XXXXXXXX HEREBY REQUEST YOU TO RELEASE THE MENTIONED BS/L
MARKED AS AFORESAID.

IN CONSIDERATION OF YOUR COMPLYING WITH OUR ABOVE REQUEST, WE HEREBY
AGREE AS FOLLOWS:

1. TO INDEMNIFY YOU, YOUR SERVANTS AND AGENTS AND TO HOLD ALL OF YOU
  HARMLESS IN RESPECT OF ANY LIABILITY, LOSS, DAMAGE OR EXPENSES OF
  WHATSOEVER NATURE WHICH YOU MAY SUSTAIN BY REASON OF RELEASING BS/L
   IN ACCORDANCE WITH OUR REQUEST.

2. IN THE EVENT OF ANY PROCEEDINGS BEING COMMENCED AGAINST YOU OR
  ANY OF YOUR SERVANTS OR AGENTS IN CONNECTION WITH MARKING THE BILLS
   OF LADING AS AFORESAID TO PROVIDE YOU OR THEM ON DEMAND WITH
  SUFFICIENT FUNDS TO DEFEND THE SAME.

3. IF, IN CONNECTION WITH THE RELEASE OF BILLS OF LADING AS AFORESAID,
   THE SHIP OR ANY OTHER SHIP OR PROPERTY BELONGING TO YOU SHOULD BE
  ARRESTED OR DETAINED OR IF THE ARREST OR DETENTION THEREOF SHOULD
  BE THREATENED TO PROVIDE ON DEMAND SUCH BAIL OR OTHER SECURITY
  AS MAY BE REQUIRED TO PREVENT SUCH ARREST OR DETENTION OR TO
  SECURE THE RELEASE OF SUCH SHIP OR PROPERTY AND TO INDEMNIFY YOU
  IN RESPECT OF ANY LIABILITY, LOSS, DAMAGE OR EXPENSES CAUSED BY
  SUCH ARREST OR DETENTION OR THREATENED ARREST OR DETENTION WEATHER
  OR NOT SUCH ARREST OR DETENTION OR THREATENED ARREST MAY BE
  JUSTIFIED.

4. THE LIABILITY OF EACH AND EVERY PERSON UNDER THIS INDEMNITY SHALL
  BE JOINT AND SEVERAL AND SHALL NOT BE CONDITIONAL UPON YOUR
  PROCEEDING FIRST AGAINST ANY PERSON, WHETHER OR NOT SUCH PERSON IS
  PARTY TO OR LIABLE UNDER THIS INDEMNITY.

5. THIS INDEMNITY SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE
  WITH XXXXXX AND EACH AND EVERY PERSON LIABLE UNDER THIS
  INDEMNITY SHALL AT YOUR REQUEST SUBMIT TO THE JURISDICTION OF THE
  XXXXXXXXX.

YOURS FAITHFULLY,

FOR AND ON BEHALF OF
XXXXXXXX

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