LOI TO BE ISSUED ON CHARTS STATIONARY WITH LETTERHEAD AND TO BE DULY SIGNED BY AUTHORIZED PERSON WITHIN CHARTS ORGANIZATION (PLS PRINT NAME/POSITION) AND TO BE RETURNED DIRECTLY FROM CHARTERERS OFFICE  
  
  
STANDARD FORM LETTER OF INDEMNITY TO BE GIVEN IN RETURN FOR RELEASING   
BILLS OF LADING WITH LARGE DIFFERENCE BETWEEN SHIP AND SHORE FIGURES.  
  
  
TO: THE OWNERS AND MASTER OF THE   
                        
DEAR SIRS,  
  
SHIP           :   
VOYAGE         :   
CARGO          :   
BILLS OF LADING:   
  
THE ABOVE CARGO WAS SHIPPED ON THE ABOVE VESSEL BY THE SHIPPERS/CHARTERERS REQUIRE OWNERS RELEASE BILLS OF LADING SHOWING   
CARGO LOADED XXXXXXXX MTS WHEREAS SHIP'S FIGURES ONLY XXXXXXXXXXXXXXXX MTS. WE,   
XXXXXXXX HEREBY REQUEST YOU TO RELEASE THE MENTIONED BS/L   
MARKED AS AFORESAID.  
  
IN CONSIDERATION OF YOUR COMPLYING WITH OUR ABOVE REQUEST, WE HEREBY  
AGREE AS FOLLOWS:  
  
1. TO INDEMNIFY YOU, YOUR SERVANTS AND AGENTS AND TO HOLD ALL OF YOU  
  HARMLESS IN RESPECT OF ANY LIABILITY, LOSS, DAMAGE OR EXPENSES OF  
  WHATSOEVER NATURE WHICH YOU MAY SUSTAIN BY REASON OF RELEASING BS/L   
   IN ACCORDANCE WITH OUR REQUEST.  
  
2. IN THE EVENT OF ANY PROCEEDINGS BEING COMMENCED AGAINST YOU OR  
  ANY OF YOUR SERVANTS OR AGENTS IN CONNECTION WITH MARKING THE BILLS  
   OF LADING AS AFORESAID TO PROVIDE YOU OR THEM ON DEMAND WITH  
  SUFFICIENT FUNDS TO DEFEND THE SAME.  
  
3. IF, IN CONNECTION WITH THE RELEASE OF BILLS OF LADING AS AFORESAID,   
   THE SHIP OR ANY OTHER SHIP OR PROPERTY BELONGING TO YOU SHOULD BE  
  ARRESTED OR DETAINED OR IF THE ARREST OR DETENTION THEREOF SHOULD  
  BE THREATENED TO PROVIDE ON DEMAND SUCH BAIL OR OTHER SECURITY  
  AS MAY BE REQUIRED TO PREVENT SUCH ARREST OR DETENTION OR TO  
  SECURE THE RELEASE OF SUCH SHIP OR PROPERTY AND TO INDEMNIFY YOU  
  IN RESPECT OF ANY LIABILITY, LOSS, DAMAGE OR EXPENSES CAUSED BY  
  SUCH ARREST OR DETENTION OR THREATENED ARREST OR DETENTION WEATHER  
  OR NOT SUCH ARREST OR DETENTION OR THREATENED ARREST MAY BE  
  JUSTIFIED.  
  
4. THE LIABILITY OF EACH AND EVERY PERSON UNDER THIS INDEMNITY SHALL  
  BE JOINT AND SEVERAL AND SHALL NOT BE CONDITIONAL UPON YOUR  
  PROCEEDING FIRST AGAINST ANY PERSON, WHETHER OR NOT SUCH PERSON IS  
  PARTY TO OR LIABLE UNDER THIS INDEMNITY.  
  
5. THIS INDEMNITY SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE  
  WITH XXXXXX AND EACH AND EVERY PERSON LIABLE UNDER THIS  
  INDEMNITY SHALL AT YOUR REQUEST SUBMIT TO THE JURISDICTION OF THE  
  XXXXXXXXX.  
  
YOURS FAITHFULLY,  
  
FOR AND ON BEHALF OF  
XXXXXXXX  
  
  
  
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